

MINUTES
Rivers End Neighborhood Association, Inc.
Board of Directors Meeting
Thursday, January 26, 2017 - 6:30 P.M.

President Kelch called the meeting to order at 6:32 P.M.

Roll Call: Those present were, Steven Kelch (President), Tim Bundgard (Vice-President), Jim Beck (Treasurer), DeAnn Stoolman (Secretary), Barry Leibowitz (Director), and Georgia Mackley & Lashae Hernandez of Development Services, Inc.

Proper notice was given to all Directors prior to this meeting as to date, time and location.

Minutes: Minutes from the October 20, 2016 Board of Directors meeting were emailed to all Directors. President Kelch moved to forego the reading of the minutes and accept the minutes as written and sent to the Directors. Tim Bundgard seconded the motion. Motion approved 5-0.

Financial Report: Treasurer Jim Beck first presented the balance sheet report ending 12/31/16. After discussion, Jim Beck made a motion to allocate \$25 from every pre-paid dues into a savings account for reserve funds, and to transfer \$11,800 from checking account to savings account. Steve Kelch seconded the motion. Motion approved 5-0.

Jim Beck further presented and reviewed the profit and loss statement ending 12/31/16, and the proposed 2017 budget. Tim Bundgard made a motion to accept the 2017 budget. Barry Leibowitz seconded the motion. Motion approved 5-0.

Jim Beck then introduced and presented the Forecast of Ideal Asset Replacement Reserves (FIARR), as part of the financial planning for reserve funds with regard to asset replacement. Jim Beck then made a motion to accept the FIARR. DeAnn Stoolman seconded the motion. Motion approved 5-0.

New Business: The Board discussed all current vendor contracts for landscaping, janitorial, pool and landscaping. Steve Kelch made a motion to accept all current vendor contracts for 2017, and to pursue new bids in September. Tim Bundgard seconded the motion. Motion approved 5-0.

Lashae Hernandez mentioned coyotes have recently been seen in the neighborhood. It was decided to make sure the alert was immediately posted to our website.

Executive Session: The Board held executive session from 7:20 p.m. to 7:50 p.m.

Old Business: The Department of Water Resources permit has been approved.

Committee Reports:

Architecture Committee: Jim Beck (Chairman) reported there have been three requests, with two approved as submitted and one with conditions.

Clubhouse/Pool Committee: Chairperson Christine Elwer was not present, no report given.

Landscape Committee: Chairperson Barry Leibowitz stated there was nothing new to report.

Lights/Pumps/Water Features: Chairperson Bill Cole was not present, no report given.

Social Committee: Chairperson Jocelyn Blair was not present, no report given.

Welcome Committee: Chairperson Lois Smith was not present, no report given.

Tabled Issues: None

The next Board of Directors meeting is scheduled for Thursday, April 20, 2017 at 6:30 p.m.

Having no further business, President Kelch adjourned the meeting at 8:13 p.m.